THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular or as to the action to be taken, you should consult a stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Shanghai Zhida Technology Development Co., Ltd., you should at once hand this circular to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser(s) or transferee(s).

This circular is only for providing certain information to the shareholders in respect of the extraordinary general meeting and class meetings of the Company, and does not constitute an offer to sell any securities or an invitation for any person to make an offer to purchase any securities. Any sale of securities of the Company in the United States will only be conducted through an offering prospectus of such securities.

Shanghai Zhida Technology Development Co., Ltd.
上海摯達科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2650)

PROPOSED ADJUSTMENT TO REMUNERATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

The letter from the Board is set out on pages 3 to 6 of this circular

A notice convening the EGM of Shanghai Zhida Technology Development Co., Ltd. to be held at the conference room of 8th Floor, Building 2, Chuangzhi Tiandi, No. 477 Zhengli Road, Yangpu District, Shanghai, the PRC on Tuesday, 8 September 2026 at 10:00 a.m. is set out on pages EGM-1 to EGM-2 to this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete the relevant proxy form in accordance with the instructions printed thereon and return it to the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in person or by post as soon as possible but in any event not less than 24 hours before the time appointed for holding the EGM (i.e. not later than at 10:00 a.m. on Monday, 7 September 2026) or any adjourned meeting thereof (as the case maybe). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or at any adjourned meeting should you so wish, but in such event the proxy form shall be deemed to be revoked.

All times set out in this circular refer to Hong Kong local date and time.

20 August 2026

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Articles of Association"	the articles of association of the Company, as amended, modified or otherwise supplemented from time to time
"Board"	the board of Directors
"Business Day"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
"Company"	Shanghai Zhida Technology Development Co., Ltd. (上海摯達科技發展股份有限公司), a joint stock company incorporated under the laws of the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2650)
"Director(s)"	director(s) of the Company
"EGM"	the 2026 second extraordinary general meeting of the Company to be held at the conference room of 8th Floor, Building 2, Chuangzhi Tiandi, No. 477 Zhengli Road, Yangpu District, Shanghai, the PRC on Tuesday, 8 September 2026 at 10:00 a.m. or any adjournment thereof, notice of which is set out on pages EGM-1 to EGM-2 of this circular
"H Share(s)"	overseas-listed foreign ordinary share(s) in the capital of the Company, which are traded in Hong Kong dollars and are listed on the Stock Exchange
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC

"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
"RMB"	renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of H Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent.

Shanghai Zhida Technology Development Co., Ltd.
上 海 摯 達 科 技 發 展 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2650)

Executive Directors:
Dr. Huang Zhiming
Mr. Li Xinrui

Independent Non-executive Directors:
Ms. Sun Zhili
Ms. Wu Yushan
Dr. Lu Ming

Registered Office:
Room 1001-1, No. 127,
Guotong Road, Yangpu District,
Shanghai, PRC

Principal Place of Business in Hong Kong:
31/F, Tower Two, Times Square
1 Matheson Street, Causeway Bay
Hong Kong

20 August 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED ADJUSTMENT TO REMUNERATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide you with the details of certain resolution proposed to be considered at the EGM and set out the notice of EGM.

The following matter is intended to be proposed at the EGM for consideration and approval by way of ordinary resolution regarding the proposed adjustment to remuneration of independent non-executive Directors.

Details of the aforesaid resolution is set out below in this circular.

II. PROPOSED ADJUSTMENT TO REMUNERATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

An ordinary resolution is to be proposed at the EGM to consider and approve the proposed adjustment to the remuneration of independent non-executive Directors.

Pursuant to the PRC Company Law, and other applicable laws, regulations and normative documents, as well as the Articles of Association, in order to further enhance the capability of the independent non-executive Directors to discharge their duties and give full play to their role, and with reference to the remuneration levels of independent non-executive directors of other listed companies in the industry, taking into account the level of regional economic development and the actual circumstances of the Company, the Company proposes to adjust the remuneration of Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming, the independent non-executive Directors, from RMB90,000 per annum (before tax) to RMB200,000 per annum (before tax) for each of them. Individual income tax shall be withheld and paid by the Company on behalf of the relevant independent non-executive Directors. The adjusted remuneration standards for the independent non-executive Directors shall take effect from the month immediately following the approval of this resolution by the Shareholders at the EGM.

The proposed adjustment to the remuneration of independent non-executive Directors is in line with the Company's actual operating conditions, prevailing market levels and the requirements of relevant laws and regulations. It will help further motivate the independent non-executive Directors in the performance of their duties and is conducive to the Company's long-term development. The adjustment does not prejudice the interests of the Company or its minority Shareholders. This resolution was considered at the Board meeting held on 17 August 2026, and is hereby submitted to the EGM for consideration and approval by way of an ordinary resolution. Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming have abstained from voting on the relevant resolution at the Board meeting.

III. EGM

The EGM will be held to, among other purposes, consider and if thought fit, pass an ordinary resolution to approve the proposed adjustment to the remuneration of independent non-executive Directors.

The resolution in relation to the proposed adjustment to the remuneration of independent non-executive Directors is required to be approved by way of an ordinary resolution at a general meeting pursuant to the Articles of Association. Such resolution will be put forward at the EGM for the consideration and approval of the Shareholders.

According to Rule 13.39(4) of the Listing Rules, the vote of Shareholders at the EGM will be taken by poll.

To the best knowledge, information and belief of the Directors, after having made all reasonable enquiries, no Shareholder will be required to abstain from voting to approve the abovementioned resolution at the EGM.

The notice of EGM is set out on pages EGM-1 to EGM-2 of this circular. The form of proxy is enclosed herewith.

Whether or not a Shareholder intends to attend the EGM in person, he/she must complete the enclosed form of proxy as soon as possible and must lodge the completed form of proxy with the H share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited (for H Shareholders) not less than 24 hours before the time arranged (i.e. before 10:00 a.m. on Monday, 7 September 2026) for convening the EGM or any adjournment thereof in order to be valid.

The address of Computershare Hong Kong Investor Services Limited is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; Telephone: (852) 2862 8555; Fax: (852) 2865 0990. After completion and return of the form of proxy, a Shareholder may still attend the EGM and vote in person if he/she wishes to do so.

IV. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed, for the purpose of determining Shareholders' entitlement to attend and vote at the EGM, from Thursday, 3 September 2026 to Tuesday, 8 September 2026 (both days inclusive), during which period no transfer of H Shares will be registered. In order to attend the EGM, all share transfers, accompanied by the relevant share certificates, must be lodged for registration with the H share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, by no later than 4:30 p.m. on Wednesday, 2 September 2026. Shareholders who are registered with the H share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited on Tuesday, 8 September 2026 are entitled to attend and vote at the EGM.

V. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

VI. RECOMMENDATION

The Board considers that the resolution mentioned above is in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that all Shareholders vote in favor of the resolution at the EGM.

By order of the Board of
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Shanghai Zhida Technology Development Co., Ltd.
上海摯達科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2650)

NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 second extraordinary general meeting (the "**EGM**") of Shanghai Zhida Technology Development Co., Ltd. (the "**Company**") will be held at 10:00 a.m. on Tuesday, 8 September 2026 at the conference room of 8th Floor, Building 2, Chuangzhi Tiandi, No. 477 Zhengli Road, Yangpu District, Shanghai, People's Republic of China, to consider and, if thought fit, pass the following business:

ORDINARY RESOLUTION

1. To consider and approve the proposed adjustment to the remuneration of independent non-executive directors of the Company.

By order of the Board of
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, 20 August 2026

As at the date of this notice, the board of directors of the Company comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.

Notes:

(1) For further details on the resolution, please refer to the circular of the Company dated 20 August 2026.

(2) **Closure of register of members and eligibility for attending the EGM**

Holders of H shares ("**H Shares**") are advised that the register of members of the Company will be closed from Thursday, 3 September 2026 to Tuesday, 8 September 2026 (both days inclusive). Holders of H Shares whose names appear on the register of members of the Company maintained in H share registrar of the Company in Hong Kong on Tuesday, 8 September 2026 (i.e. the record date) are entitled to attend and vote at the EGM.

Holders of H Shares who wish to attend and vote at the EGM but have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates to the H share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Wednesday, 2 September 2026.

(3) **Proxy**

Shareholders of the Company (the "**Shareholders**") entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in their stead. A proxy need not be a Shareholder of the Company.

The instrument appointing a proxy must be in writing under the hand of a Shareholder or his/her attorney duly authorised in writing. If the Shareholder is a corporate body, the proxy form must be either executed under its common seal or under the hand of its director(s) or duly authorised attorney(s). If the proxy form is signed by an attorney of the Shareholder, the power of attorney authorising that attorney to sign or other authorisation documents must be notarised.

To be valid, the proxy form together with the power of attorney or other authorisation document (if any) must be lodged at the H share registrar of the Company in Hong Kong by hand or by post as soon as possible but in any event not less than 24 hours before the time appointed for holding the EGM (i.e. not later than 10:00 a.m. on Monday, 7 September 2026) or any adjournment thereof (as the case may be) by holders of H Shares. The H share registrar of the Company in Hong Kong is Computershare Hong Kong Investor Services Limited, whose address is at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of the proxy form will not preclude a shareholder from attending and voting in person at the EGM if he/she so wishes, but in such event the instrument appointing a proxy shall be deemed to be revoked.

(4) **Reply slip**

Shareholders who intend to attend the EGM in person or by proxy should return the reply slip by hand or by post to the Company's Board of Directors' Office or the H share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, on or before 4:30 p.m. on Wednesday, 2 September 2026. The Company's Board of Directors' Office is located at 8th Floor, Building 2, Chuangzhi Tiandi, No. 477 Zhengli Road, Yangpu District, Shanghai, the PRC (Tel: (86 10) 021 6618 0637). The address of Computershare Hong Kong Investor Services Limited is 17M Floor, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (Tel: (852) 2862 8555, Fax: (852) 2865 0990).

(5) The above resolution will be voted on by way of poll. For specific voting method, please refer to the proxy form for use at the EGM.

(6) Shareholders (in person or by proxy) attending the EGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the EGM shall produce their identification documents.

(7) All times set out in this notice refer to Hong Kong local date and time.